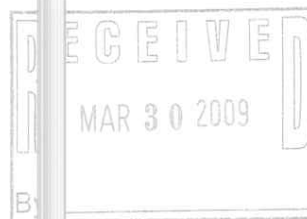


YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF GLENDALE

FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION

DATE RECEIVED:



AUDIT REVIEW #(s) 0553

Assigned To: Ryan

Date Reviewed: 4/13/09

Reviewer's Initials: JK

Date Review(s) Completed 4/29/09

FOR THE YEAR ENDED JUNE 30, 2008
WITH SUMMARIZED COMPARATIVE TOTALS FOR 2007

IZABAL, BERNACIAK & COMPANY
CERTIFIED PUBLIC ACCOUNTANTS

YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF GLENDALE
FINANCIAL STATEMENTS
AND SUPPLEMENTARY INFORMATION
FOR THE YEAR ENDED JUNE 30, 2008
WITH SUMMARIZED COMPARATIVE TOTALS FOR 2007

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INDEPENDENT AUDITORS' REPORT

Board of Directors
Young Women's Christian Association of Glendale
Glendale, California

We have audited the accompanying Statements of Financial Position of Young Women's Christian Association of Glendale (YWCA of Glendale) as of June 30, 2008 and the related Statements of Activities, Functional Expenses, and Cash Flows for the year then ended. These financial statements are the responsibility of YWCA of Glendale's management. Our responsibility is to express an opinion on these financial statements based on our audit. The prior year summarized comparative information has been derived from the organization's 2007 financial statements and, in the report dated September 28, 2007 we expressed an unqualified opinion on those financial statements.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America, and *Government Auditing Standards*, issued by the Comptroller of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

In our opinion, the financial statements referred to above present fairly, in all material respects, the financial position of YWCA of Glendale as of June 30, 2008, and the changes in its net assets and its cash flows for the year then ended in conformity with accounting principles generally accepted in the United States of America.

In accordance with *Government Auditing Standards*, we have also issued our report dated January 18, 2009 on our consideration of YWCA of Glendale's internal control over financial reporting and our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with *Government Auditing Standards* and should be read in conjunction with this report in considering the results of our audit.



San Francisco, California
January 18, 2009

YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF GLENDALE
STATEMENT OF FINANCIAL POSITION
JUNE 30, 2008
WITH SUMMARIZED COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2007

		2008			2007
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Total
Assets:					
Cash	\$ 140,768	\$ 42,350	\$ 31,249	\$ 214,367	\$ 146,231
Accounts Receivable (Note 3)	270,033	0	0	270,033	372,429
Note Receivable (Note 4)	46,498	0	0	46,498	46,898
Prepaid Expenses	6,288	0	0	6,288	10,216
Property and Equipment (Note 5)	598,370	0	0	598,370	653,723
TOTAL ASSETS	\$ 1,061,957	\$ 42,350	\$ 31,249	\$ 1,135,556	\$ 1,229,497
Liabilities and Net Assets					
Liabilities:					
Accounts Payable	\$ 26,234	\$ 0	\$ 0	\$ 26,234	\$ 59,070
Accrued Liabilities (Note 6)	88,481	0	0	88,481	80,090
Deferred Revenue (Note 7)	124,351	0	0	124,351	200,806
Other Liabilities	43,549	0	0	43,549	34,170
Notes Payable (Note 8)	658,800	0	0	658,800	724,020
Total Liabilities	941,415	0	0	941,415	1,098,156
Net Assets:					
Unrestricted	120,542	0	0	120,542	91,025
Temporarily Restricted (Note 9)	0	42,350	0	42,350	28,666
Permanently Restricted - Endowment Fund (Note 10)	0	0	31,249	31,249	11,650
Total Net Assets	120,542	42,350	31,249	194,141	131,341
TOTAL LIABILITIES AND NET ASSETS	\$ 1,061,957	\$ 42,350	\$ 31,249	\$ 1,135,556	\$ 1,229,497

YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF GLENDALE
STATEMENT OF ACTIVITIES
FOR THE YEAR ENDED JUNE 30, 2008
WITH SUMMARIZED COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2007

		2008			2007
	Unrestricted	Temporarily Restricted	Permanently Restricted	Total	Total
<u>PUBLIC SUPPORT AND REVENUE</u>					
Public Support:					
Government contracts and grants (Note 11)	\$ 1,195,951	0	0	\$ 1,195,951	\$ 1,129,834
Contributions	300,102	34,500	19,599	354,201	218,077
United Way support	23,775	0	0	23,775	64,133
Special events	58,206	0	0	58,206	60,855
Total Public Support	1,578,034	34,500	19,599	1,632,133	1,472,899
Revenue:					
Rental income	290,137	0	0	290,137	221,999
Thrift Shop	30,755	0	0	30,755	26,130
Membership dues	700	0	0	700	800
Interest income	9,088	0	0	9,088	2,397
Other income	84,533	0	0	84,533	43,622
Total Revenue	415,213	0	0	415,213	294,948
Net Assets released from:					
Satisfaction of restrictions	20,816	(20,816)	0	0	0
Total Public Support and Revenue	2,014,063	13,684	19,599	2,047,346	1,767,847
<u>EXPENSES</u>					
Program services	1,555,477	0	0	1,555,477	1,327,436
General and administration	388,749	0	0	388,749	366,924
Fund development	40,320	0	0	40,320	54,794
Total Expenses	1,984,546	0	0	1,984,546	1,749,154
CHANGES IN NET ASSETS	29,517	13,684	19,599	62,800	18,693
Net Assets, Beginning of Year	91,025	28,666	11,650	131,341	112,648
NET ASSETS - AT END OF YEAR	\$ 120,542	42,350	31,249	\$ 194,141	\$ 131,341

See notes to financial statements

YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF GLENDALE
STATEMENT OF FUNCTIONAL EXPENSES
FOR THE YEAR ENDED JUNE 30, 2008
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2007

	Program Services	General and Administration	Fund Development	Total Expenses	
				2008	2007
Salaries	\$ 958,768	\$ 154,620	\$ 31,130	\$ 1,144,518	\$ 1,066,341
Employee benefits and taxes	232,015	15,004	4,047	251,066	207,553
Total personnel costs	1,190,783	169,624	35,177	1,395,584	1,273,894
Advertising	355	25	0	380	952
Conferences and meetings	911	1,297	0	2,208	1,780
Depreciation	21,638	39,380	0	61,018	72,594
Dues and subscriptions	1,909	10,747	0	12,656	8,978
Expendable equipment	257	4,113	0	4,370	2,933
Insurance	38,776	10,937	0	49,713	53,596
Interest expense	1,311	32,776	0	34,087	29,529
Miscellaneous	33	8,088	22	8,143	33,137
Postage	4,085	1,964	219	6,268	7,768
Printing	6,589	8,864	62	15,515	5,891
Professional fees	7,774	22,932	4,462	35,168	33,815
Program related food costs	5,064	2,137	0	7,195	7,853
Rent	36,805	15,638	0	52,443	51,750
Repairs and maintenance	68,128	10,934	51	79,113	23,542
Special event expense	544	13,612	0	14,156	15,019
Supplies	19,442	7,907	0	27,349	41,024
Telephone	33,974	4,567	0	38,541	20,909
Travel	11,991	1,377	18	13,380	11,535
Utilities	105,108	21,841	309	127,259	52,655
Total 2008 functional expenses	\$ 1,555,477	\$ 388,744	\$ 40,320	\$ 1,984,546	
Total 2007 functional expenses	\$ 1,327,436	\$ 366,922	\$ 54,794		\$ 1,749,154

See notes to financial statements

YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF GLENDALE
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED JUNE 30, 2008
WITH COMPARATIVE TOTALS FOR THE YEAR ENDED JUNE 30, 2007

	<u>2008</u>	<u>2007</u>
CASH FLOWS FROM OPERATING ACTIVITIES:		
Changes in Net Assets	\$ 62,800	\$ 18,693
<i>Adjustments to reconcile change in net assets to net cash provided (used) by operating activities:</i>		
Depreciation	61,018	72,594
<i>Decrease/(increase) in assets:</i>		
Accounts receivable	102,396	(107,274)
Notes receivable	400	(400)
Prepaid expenses	3,928	11,428
<i>Increase/(decrease) in liabilities:</i>		
Accounts payable	(32,836)	(9,397)
Accrued liabilities	8,391	(20,643)
Deferred revenue	<u>(76,455)</u>	<u>164,880</u>
Net Cash Provided by Operating Activities	<u>139,021</u>	<u>129,881</u>
CASH FLOWS FROM INVESTING ACTIVITIES:		
Purchase of property and equipment	<u>(5,665)</u>	<u>(279,510)</u>
Net Cash Used by Investing Activities	<u>(5,665)</u>	<u>(279,510)</u>
CASH FLOWS FROM FINANCING ACTIVITIES:		
Proceeds from borrowings on notes payable	0	270,230
Principal payments on notes payable	<u>(65,220)</u>	<u>(65,270)</u>
Net Cash Provided by Financing Activities	<u>(65,220)</u>	<u>204,960</u>
Net Increase/(Decrease) in Cash and Cash Equivalents	68,136	55,331
CASH, beginning of year	<u>146,231</u>	<u>90,900</u>
CASH, end of year	<u><u>\$ 214,367</u></u>	<u><u>\$ 146,231</u></u>
Supplemental Disclosure:		
Interest paid	<u><u>\$ 34,087</u></u>	<u><u>\$ 29,529</u></u>

See notes to financial statements

YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF GLENDALE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2008

Note 1: ORGANIZATION

Young Women's Christian Association of Glendale (YWCA of Glendale) is a non-profit organization servicing the needs of the disabled, homeless, battered women and children, and those in need of medical care in the Glendale community. A significant portion of YWCA of Glendale's income is derived from government grants and programs, donations from the United Way, and other public contributions.

Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

Basis of Accounting

The accompanying financial statements are prepared on the accrual basis of accounting. Revenue is recognized when earned and expenses are recognized when they are incurred.

Basis of Presentation

Financial statement presentation follows the recommendations of the Financial Accounting Standards Board in its Statement of Financial Accounting Standards (SFAS) No. 117, "Financial Statements of Not-for-Profit Organizations." Under SFAS No. 117, YWCA of Glendale is required to report information regarding its financial position and activities according to three classes of net assets: unrestricted net assets, temporarily restricted net assets, and permanently restricted net assets. Accordingly, all financial transactions have been recorded and reported by net asset class as follows:

Unrestricted – these generally result from revenue generated by receiving unrestricted contributions, providing services, and receiving interest from investments less expenses incurred in providing program-related services, raising contributions, and performing administrative functions.

Temporarily Restricted – these are gifts of cash and other assets received with donor stipulations that limit the use of the donated assets. When a donor restriction expires, that is, when a stipulated time restriction ends or the purpose of the restriction is accomplished, temporarily restricted net assets are reclassified to unrestricted net assets and reported in the Statement of activities as net assets released from program or capital restrictions.

YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF GLENDALE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2008

Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - continued

Permanently Restricted – these net assets are received from donors who stipulate that resources are to be maintained permanently, but permit YWCA of Glendale to expend all of the income (or other economic benefits) derived from the donated assets.

Income Taxes

YWCA of Glendale is exempt from taxation under Internal Revenue Code Section 501(c)(3) and California Revenue and Taxation Code Section 23701d.

Use of Estimates

The preparation of financial statements in conformity with generally accepted accounting principles in the United States of America requires management to make estimates and assumptions that affect certain reported amount of assets and liabilities, the disclosure of contingent assets and liabilities, and the reported revenues and expenses as of the date and for the period presented. Actual results could differ from these estimates.

Comparative Information

The financial statements include certain prior year summarized comparative information in total but not by net asset class. Such information does not include sufficient detail to constitute a presentation in conformity with accounting principles generally accepted in the United States of America. Accordingly, such information should be read in conjunction with YWCA of Glendale's financial statements for the year ended June 30, 2007, from which the summarized information was derived.

Accounts Receivable

Accounts receivable are receivable primarily from governmental agencies. YWCA of Glendale considers these receivables to be fully collectible; accordingly no allowance for doubtful accounts has been provided. If amounts become uncollectible, they will be charged to operations when that determination is made.

Property and Equipment

Property and equipment are recorded at cost if purchased or at fair value at the date of donation if donated. Depreciation is computed on the straight-line basis over the estimated useful lives of the related assets. Maintenance and repair costs are charged to expenses incurred. Property and equipment are capitalized if the cost of an asset is greater than or equal to five hundred dollars and the useful life is greater than one year.

YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF GLENDALE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2008

Note 2: SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - concluded

Revenue Recognition

Contributions are reported in accordance with SFAS No. 116. Contributions are recognized when the donor makes a pledge to give that is, in substance, an unconditional promise. Contributions are recorded as unrestricted, temporarily restricted or permanently restricted depending on the nature of the donor restrictions and depending on whether the restrictions are met in the current period. Restricted contributions are reported as increases in unrestricted net assets if the restrictions have been met in the current fiscal period. If the restriction has not been met by the fiscal year end, the amount is reported as an increase in temporarily or permanently restricted net assets. When the restriction is finally met on a contribution received in a prior fiscal period, the amount is shown as a reclassification of restricted net assets to unrestricted net assets.

Donated Materials and Services

Contributions of donated non-cash assets are recorded at fair value in the period received. Contributions of donated services that create or enhance non-financial assets or that require specialized skills are provided by individuals possessing those skills, and would typically need to be purchased if not provided by donation, are recorded at fair value in the period received.

A number of unpaid volunteers have made significant contributions of their time to YWCA of Glendale. YWCA of Glendale received services from volunteers who serve in the thrift shop, domestic violence, and transitional housing projects and assist YWCA of Glendale with its fundraising efforts. However, the value of these services is not reflected in these financial statements because of the criteria for recognition have not been satisfied.

Functional Allocation of Expenses

Costs of providing YWCA of Glendale's programs and other activities have been presented in the Statement of Functional Expenses. During the year, such costs are accumulated into separate groupings as either direct or indirect. Indirect or shared costs are allocated among program and support services by a method that best measures the relative degree of benefit. YWCA of Glendale uses square footage and salary dollars to allocate indirect costs.

Reclassifications

Certain reclassifications have been made to the 2007 financial statement presentation to correspond to the current year's format. Total net assets and net income are unchanged due to these reclassifications.

YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF GLENDALE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2008

Note 3: ACCOUNTS RECEIVABLE

Accounts Receivable at June 30, 2008 consists of the following:

County of Los Angeles Com. & Sen. Dom. Violence Unit	\$ 37,452
Dept. of Health Services	55,332
Governor's Office of Emergency Services	46,306
City of Glendale CDHD	58,190
Others	72,753
Total	\$ <u>270,033</u>

Note 4: NOTE RECEIVABLE

Note receivable of \$46,898 at June 30, 2008 consists of a note from a housing corporation. The note is secured by a deed of trust, is non-interest bearing, and currently no payments are being received on the note. YWCA expects to collect on the note and no specific repayment terms have yet been established.

Note 5: PROPERTY AND EQUIPMENT

Property and equipment at June 30, 2008 consist of the following:

Land	\$ 78,549
Facility improvements	1,253,725
Buildings	494,314
Furniture and equipment	266,408
Vehicles	38,467
Total cost	2,131,463
Less: Accumulated Depreciation	(1,533,093)
Property and Equipment, Net	\$ <u>598,370</u>

Depreciation for the year ended June 30, 2008 was \$ 61,018.

During the fiscal year ended June 30, 2005, YWCA of Glendale received a grant in the amount of \$76,305 from the City of Glendale for building improvements. This project represents Phase I of the repair for the building roof. The City of Glendale's interest in the building improvements is secured by a deed of trust. The City of Glendale's interest shall be amortized on a straight-line basis at a rate of 1.66% per month, or 19.92% annually, for five years commencing at the completion of the project, which was completed in

YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF GLENDALE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2008

Note 5: PROPERTY AND EQUIPMENT - continued

July 2004. Under the agreement, if the improved property is sold within three years of the completion of the project, or for any other reason YWCA of Glendale ceases to own, operate, or use the facility for services to its current population during the five years, then YWCA of Glendale shall reimburse the City of Glendale 100% of its interest in \$76,305. YWCA of Glendale recorded the grant as notes payable, which is reduced by the amortization of the City of Glendale's interest at the rate stated above. The amortization is recorded as revenue each year. Amortization recorded for Phase I for the year ended June 30, 2008 was \$15,260. At the end of the five-year period, unless one of the reasons previously identified occurs, YWCA of Glendale would be relieved of the liability and the City of Glendale would no longer retain an interest in the related property.

During the fiscal year ended June 30, 2007, YWCA of Glendale received a grant in the amount of \$279,510 for the replacement of the roof of the YWCA of Glendale Building. The project represents Phase II of the repair for the building roof and was completed in February 2007. YWCA shall own and operate the facility and use it for public service activities for a period of not less than 120 months. The grant is secured by a Deed of Trust for \$279,510 with the power to sell in favor of the City of Glendale. The City's interest shall be amortized on a straight line basis at a rate .83% or each month for ten years commencing at the completion of the construction of the improvements. When YWCA has fully complied with the 120-month provision, the City's interest shall be zero and shall reconvey the Deed of Trust of YWCA. If YWCA ceases to own or operate the facility for public service it was intended, the City's remaining interest must be paid in full. YWCA of Glendale recorded the grant as notes payable, which is reduced by the amortization of the City of Glendale's interest rate stated above. The amortization is recorded as revenue each year. Amortization recorded for Phase II for the year ended June 30, 2008 was \$27,951.

Note 6: ACCRUED LIABILITIES

Accrued liabilities at June 30, 2008 consist of the following:

Accrued salaries & payroll taxes	\$ 49,838
Accrued expenses	780
Accrued vacation	25,737
Deposits on rental facilities	12,126
Total	\$ <u>88,481</u>

YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF GLENDALE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2008

Note 7: DEFERRED REVENUE

Funds received by YWCA of Glendale from funding sources before they are earned in accordance with the terms of their agreements are held as deferred revenue.

Deferred revenue at June 30, 2008 consists of the following:

Avon	\$ 35,000
Parson	87,888
Others	1,463
Total	<u>\$ 124,351</u>

Note 8: NOTES PAYABLE

Notes payable at June 30, 2008 consist of the following:

Lender	Terms	Secured by	Maturity Date	Rate	6/30/08 Balance
Individual	Interest only payment	Real property	09/01/10	7.20%	\$ 300,000
Individual	Interest only payment	Real property	09/08/10	7.20%	10,000
Individual	Interest only payment	Real property	01/01/11	7.20%	50,000
Individual	Interest only payment	Real property	07/01/11	7.20%	40,000
City of Glendale – Phase I	Forgivable loan; amortized monthly	Real property	08/31/09	0.00%	1,697
City of Glendale – Phase II	Forgivable loan; amortized monthly	Real property	02/06/17	0.00%	242,279
Bank	Principal amortization	Real property	07/31/10	7.20%	14,824
TOTAL					<u>\$ 658,800</u>

Maturities for notes payable is as follows:

Year ending June 30,	
2009	\$ 7,939
2010	6,885
2011	360,000
2012 and after	40,000
	<u>414,824</u>
Amortization of notes payable - City of Glendale Phase I & II (See Note 5)	243,976
TOTAL	<u>\$ 658,800</u>

YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF GLENDALE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2008

Note 9: TEMPORARILY RESTRICTED NET ASSETS

At June 30, 2008 temporarily restricted net assets consist of the following:

ESL program	\$ 42,350
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Note 10: PERMANENTLY RESTRICTED NET ASSETS – ENDOWMENT FUND

Permanently restricted net assets represent contributions to the endowment fund which the donor has stipulated that the principal is to be kept intact in perpetuity and on the interest and dividends there from may be expended for unrestricted purposes. At June 30, 2008 permanently restricted net assets for the endowment fund were \$31,249.

Note 11: GOVERNMENT CONTRACTS AND GRANTS

Government contracts and grants for the year ended June 30, 2008 consist of the following:

DHS-MCH	\$ 221,329
City of Glendale	43,211
DV-Presley – Sunrise	65,000
DV-Presley – Hamilton Court	65,000
ESG	25,353
CSBG	32,085
EFSP	4,112
HUD/Hamilton Court	202,207
CalWorks	337,670
OES/State	32,058
OES/FVPSA	64,236
OES/VOCA	98,495
OES/VAWA	5,195
Total	\$ <u>1,195,951</u>

YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF GLENDALE
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED JUNE 30, 2008

Note 12: COMMITMENTS AND CONTINGENCIES

Contracts

YWCA of Glendale's grants and contracts are subject to inspection and audit by the appropriate governmental funding agency. The purpose is to determine whether program funds were used in accordance with their respective guidelines and regulations. The potential exists for disallowance of previously funded program costs. The ultimate liability, if any, which may result from these governmental audits cannot be reasonably estimated and, accordingly, YWCA of Glendale has no provisions for the possible disallowance of program costs on its financial statements.

Note 13: RETIREMENT PLAN

YWCA of Glendale provides retirement benefits for eligible employees as a participating employer-sponsor of the YWCA Retirement Fund, Inc, a multiple employer cash balance defined benefit plan.

Contributions to the Fund, which is included in employee benefits on the Statement of Functional Expenses, amounted to \$21,666 for the year ended June 30, 2008.

The actuarial present value of the benefit obligation and fair value of the plan assets are not available separately for each employer that participates in the Plan.

SUPPLEMENTARY INFORMATION


**INDEPENDENT AUDITORS' REPORT ON
SCHEDULE OF EXPENDITURE OF FEDERAL AWARDS**

Board of Directors
YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF GLENDALE
Glendale, California

We have audited the financial statements of Young Women's Christian Association of Glendale (YWCA of Glendale) for the year ended June 30, 2008, and have issued our report thereon dated January 18, 2009. These financial statements are the responsibility of YWCA of Glendale's management. Our responsibility is to express an opinion on these basic financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States, and standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and the provisions of the Office of Management and Budget Circular A-133, *Audits of States, Local Governments and Nonprofit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit in accordance with these standards includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Our audit was made for the purpose of forming an opinion on the basic financial statements of YWCA of Glendale taken as a whole. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by Office of Management and Budget Circular A-133, *Audits of States, Local Governments and Nonprofit Organizations* and is not a required part of the basic financial statements. The information in the schedule has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly presented in all material respects in relation to the basic financial statements taken as a whole.



San Francisco, California
January 18, 2009

YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF GLENDALE
SCHEDULE OF EXPENDITURES OF FEDERAL AND NON-FEDERAL AWARDS
FOR THE YEAR ENDED JUNE 30, 2008

Federal Awards Agency /Program Grant Title	Contract Number	Federal CFDA Number	Governmental Awards		Program Expenditures from Governmental Awards
			Federal	Nonfederal	
Major Awards:					
U.S. Department of Health and Human Services Pass-through County of Los Angeles Community and Senior Domestic Violence Unit: Temporary Assistance for Needy Families	50051	93.558	\$ 337,670	\$ 0	\$ 337,670
Total major awards			337,670	0	337,670
Non-major awards:					
U.S. Department of Housing and Urban Development Pass-through City of Glendale Community Development and Housing Department:	C-103732 CA18b312-014	14.235	202,207	0	202,207
Supportive Housing Program					
Pass-through City of Glendale: Community Development Block Grant - ESG		14.218	29,464	0	29,464
U.S. Department of Health and Human Services Pass-through County of Los Angeles Community and Senior Domestic Violence Unit: Community Services Block Grant	CK35254	93.569	32,085	0	32,085
Office of Emergency Services Pass-through Governor's Office of Emergency Services					
Domestic Violence Program - VOCA	DV05028539	16.575	98,495	0	98,495
Domestic Violence Program - FVPS	DV05028539	93.671	64,235	0	64,235
Domestic Violence Program - VAWA	DV05028539	16.588	5,195	0	5,195
Total non- major awards			431,681	0	431,681
Total federal awards			769,351	0	769,351
Non-federal Awards					
State of California:					
Governor's Office of Emergency Services Armenian/Spanish intervention, services, and training	DV05028539		0	32,058	32,058
Department of Health Services Maternal and child health grant	05-45097		0	221,329	221,329
County of Los Angeles Community and Senior Services: Domestic Violence Emergency Shelter Program	50074		0	65,002	65,002
County of Los Angeles Community and Senior Services: Domestic Violence Emergency Shelter Program	50074		0	65,000	65,000
City of Glendale Phase I for Building Roof - Amortization	N/A		0	15,260	15,260
City of Glendale Phase II for Building Roof - Amortization	N/A		0	27,951	27,951
Total non- federal awards			0	426,600	426,600
Total Federal and Nonfederal awards			\$ 769,351	\$ 426,600	\$ 1,195,951

Note A - Basis of Presentation

The accompanying schedule of expenditures of federal awards includes the federal activity of YWCA of Glendale and is presented on the accrual basis of accounting. The information in this schedule is presented in accordance with the requirements of OMB Circular A-133, "States, Local Governments and Non-Profit Organizations." Therefore, some amounts presented in this schedule may differ from amounts presented in, or used in the preparation of the financial statements.

**REPORT ON COMPLIANCE WITH REQUIREMENTS
APPLICABLE TO EACH MAJOR PROGRAM AND
INTERNAL CONTROL OVER COMPLIANCE
IN ACCORDANCE WITH OMB CIRCULAR A-133**

Board of Directors
YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF GLENDALE
Glendale, California

Compliance

We have audited the compliance of Young Women's Christian Association of Glendale with the types of compliance requirements described in the *U. S. Office of Management and Budget (OMB) Circular A-133 Compliance Supplement* that are applicable to each of its major federal programs for the year ended June 30, 2008. Young Women's Christian Association of Glendale's major federal programs are identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs. Compliance with the requirements of laws, regulations, contracts and grants applicable to each of its major federal programs is the responsibility of Young Women's Christian Association of Glendale's management. Our responsibility is to express an opinion on Young Women's Christian Association of Glendale's compliance based on our audit.

We conducted our audit of compliance in accordance with generally accepted auditing standards; the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States; and OMB Circular A-133, *Audits of States, Local Governments, and Non-Profit Organizations*. Those standards and OMB Circular A-133 require that we plan and perform the audit to obtain reasonable assurance about whether noncompliance with the types of compliance requirements referred to above that could have a direct and material effect on a major federal program occurred. An audit includes examining, on a test basis, evidence about Young Women's Christian Association of Glendale's compliance with those requirements and performing such other procedures as we considered necessary in the circumstances. We believe that our audit provides a reasonable basis for our opinion. Our audit does not provide a legal determination on Young Women's Christian Association of Glendale's compliance with those requirements.

In our opinion, Young Women's Christian Association of Glendale complied, in all material respects, with the requirements referred to above that are applicable to its major federal program for the year ended June 30, 2008.

Internal Control over Compliance

The management of Young Women's Christian Association of Glendale is responsible for establishing and maintaining effective internal control over compliance with requirements of laws, regulations, contracts and grants applicable to federal programs. In planning and performing our audit, we considered Young Women's Christian Association of Glendale's internal control over compliance with requirements that could have a direct and material effect on a major federal program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance, but not for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, we do not express an opinion on the effectiveness of Young Women's Christian Association of Glendale's internal control over compliance.

A *control deficiency* in an entity's internal control over compliance exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect noncompliance with a type of compliance requirement of a federal program on a timely basis. A *significant deficiency* is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to administer a federal program such that there is more than a remote likelihood that noncompliance with a type of compliance requirement of a federal program that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that material noncompliance with a type of compliance requirement of a federal program will not be prevented or detected by the entity's internal control.

Our consideration of internal control over compliance was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses, as defined above.

This report is intended solely for the information and use of the audit committee, management, Board of Directors, federal awarding agencies and pass-through entities and is not intended to be and should not be used by anyone other than these specified parties.



San Francisco, California
January 18, 2009

**REPORT ON INTERNAL CONTROL OVER FINANCIAL REPORTING
AND ON COMPLIANCE AND OTHER MATTERS BASED ON AN AUDIT
OF FINANCIAL STATEMENTS PERFORMED IN ACCORDANCE
WITH GOVERNMENT AUDITING STANDARDS**

Board of Directors
YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF GLENDALE
Glendale, California

We have audited the financial statements of Young Women's Christian Association of Glendale as of and for the year ended June 30, 2008 and have issued our report thereon dated January 18, 2009. We conducted our audit in accordance with auditing standards generally accepted in the United States and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States.

Internal Control over Financial Reporting

In planning and performing our audit, we considered Young Women's Christian Association of Glendale's internal control over financial reporting as a basis for designing our auditing procedures for the purpose of expressing our opinion on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of Young Women's Christian Association of Glendale's internal control over financial reporting. Accordingly, we do not express an opinion on the effectiveness of Young Women's Christian Association of Glendale's internal control over financial reporting.

A control deficiency exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect misstatements on a timely basis. A significant deficiency is a control deficiency, or combination of control deficiencies, that adversely affects the entity's ability to initiate, authorize, record, process, or report financial data reliably in accordance with generally accepted accounting principles such that there is more than a remote likelihood that a misstatement of the entity's financial statements that is more than inconsequential will not be prevented or detected by the entity's internal control.

A material weakness is a significant deficiency, or combination of significant deficiencies, that results in more than a remote likelihood that a material misstatement of the financial statements will not be prevented or detected by the entity's internal control.

Our consideration of internal control over financial reporting was for the limited purpose described in the first paragraph of this section and would not necessarily identify all deficiencies in internal control that might be significant deficiencies or material weaknesses. We did not identify any deficiencies in internal control over financial reporting that we consider to be material weaknesses, as defined above.

Compliance and Other Matters

As part of obtaining reasonable assurance about whether Young Women's Christian Association of Glendale's financial statements are free of material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts and grant agreements, noncompliance with which could have a direct and material effect on the determination of financial statement amounts. However, providing an opinion on compliance with those provisions was not an objective of our audit and, accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

This report is intended solely for the information of the audit committee, management, Board of Directors, federal awarding agencies and pass-through entities and is not intended and should not be used by anyone other than these specified parties.



San Francisco, California
January 18, 2009

YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF GLENDALE
SCHEDULE OF FINDINGS AND QUESTIONED COSTS
FOR THE FISCAL YEAR ENDED JUNE 30, 2008

A. SUMMARY OF AUDITOR'S RESULTS	
1. Type of Financial Statement Report	UNQUALIFIED
2. Significant Deficiencies in Internal Control Disclosed by Audit of Financial Statements	NONE
3. Noncompliance Disclosed by Audit Which Is Material to Financial Statements	NONE
4. Significant Deficiencies in Internal Control over Major Programs Disclosed by Audit	NONE
5. Type of Compliance Report Major Programs	UNQUALIFIED
6. OMB A-133 Subpart E.510a Audit Finding Disclosed by Audit	NONE
7. Major Programs:	CFDA# 93.558 – Temporary Assistance for Needy Families
8. Dollar Threshold for Type A Programs	\$300,000
9. Auditee Qualification	LOW RISK
B. Findings Relating to the Financial Statements Which Are Required to Be Reported in Accordance with GAGAS	CURRENT YEAR - NONE PRIOR YEAR – NONE
C. Findings and Questioned Costs for Federal Awards Including Audit Findings Defined in OMB A-133 Subpart E.510a	CURRENT YEAR - NONE PRIOR YEAR - NONE

YOUNG WOMEN'S CHRISTIAN ASSOCIATION OF GLENDALE
SUMMARY SCHEDULE OF PRIOR OR AUDIT FINDINGS
FOR THE YEAR ENDED JUNE 30, 2008

There were no prior year findings.